

Spanish Property South Africa



Costa Blanca & Costa Calida Properties

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pp174238

Commercial in Funchal

575,000 €



| | |
|-------------------|------------|
| Year Built: | -- |
| Build Size: | 778m² |
| Plot Size: | 461m² |
| Bedrooms: | 20 |
| Bathrooms: | 3 |
| Pool: | No |
| Air conditioning: | -- |
| Central heating: | -- |
| Parking: | -- |
| Terrace: | -- |
| Location: | Funchal |
| Property Type: | Commercial |

Discover the charm of this historic gem nestled in the heart of Funchal, Madeira. Located within walking distance of the magnificent Cathedral and the tranquil embrace of the ocean, this building presents a unique and unparalleled opportunity for your next venture. Location: Situated in the vibrant city center, this property enjoys a coveted spot in the Archaeological and Urban Rehabilitation Area (ARU), offering a multitude of advantages for reconstruction, especially in financial terms. The ARU designation grants various incentives, making this an incredibly lucrative investment for those looking to revitalize and transform this space into a boutique hotel or a similar upscale establishment. Architectural Splendor: The building, with its elegant facade and architectural finesse, stands as a testament to Funchal's rich history. Embodying the island's unique blend of tradition and modernity, the structure offers a perfect canvas for restoration, allowing you to preserve its heritage while infusing contemporary elements. Proximity to Attractions: Imagine your guests strolling through the charming cobbled streets, exploring the nearby Cathedral with its intricate design, and relishing the gentle sea breeze from the nearby ocean. This central location ensures tha...

